

**Governor's New Law Budget Outlook\***  
(Near GF-S & Opportunity Pathways Account, Dollars in Millions)

	FY 2014	FY 2015	2013-15	FY 2016	FY 2017	2015-17	FY 2018	FY 2019	2017-19
<b>Beginning Balance</b>	156.4	410.8	156.4	619.2	339.0	619.2	413.1	562.7	413.1
<b>Current Revenues</b>									
Nov 2014 Forecast	16,693.7	17,373.2	34,066.9	18,062.1	18,922.7	36,984.8	19,751.5	20,563.7	40,315.2
Additional Revenue Based on 4.5% Growth Rate Assumption	-	-	-	-	-	-	22.8	100.3	123.1
	16,693.7	17,373.2	34,066.9	18,062.1	18,922.7	36,984.8	19,774.2	20,664.1	40,438.3
<b>Other Resource Changes</b>									
Transfer to BSA	(144.5)	(171.6)	(316.1)	(178.3)	(186.8)	(365.1)	(195.0)	(202.6)	(397.7)
Increased Transfer to BSA due to new resources	-	(0.1)	(0.1)	(1.5)	(1.9)	(3.4)	(2.2)	(2.6)	(4.9)
Transfer from BSA	-	87.5	87.5	450.0	-	450.0	-	-	-
Extraordinary Revenue	-	-	-	-	(37.3)	(37.3)	-	(493.2)	(493.2)
Enacted Fund Transfers (Net)	64.7	86.4	151.1	-	-	-	-	-	-
Capital Budget Transfers	138.6	138.6	277.2	-	-	-	-	-	-
Prior Period Adjustments	(4.7)	20.4	15.7	20.4	20.4	40.8	20.4	20.4	40.8
CAFR Adjustment	(2.9)	-	(2.9)	-	-	-	-	-	-
Proposed Transfers (Net)	-	1.9	1.9	47.6	43.7	91.3	-	-	-
Other Legislation	-	12.6	12.6	24.8	41.9	66.8	59.4	73.7	133.1
Other Revenue Legislation	-	-	-	113.6	1,443.6	1,557.2	1,547.4	1,609.1	3,156.5
Budget Driven Revenue	-	(6.0)	(6.0)	0.7	0.3	1.0	-	-	-
<b>Total Revenues and Resources (Including Beginning Balance)</b>	<b>16,901.3</b>	<b>17,953.9</b>	<b>34,444.3</b>	<b>19,158.7</b>	<b>20,585.6</b>	<b>39,405.3</b>	<b>21,617.2</b>	<b>22,231.6</b>	<b>43,286.1</b>
<b>Enacted Appropriations</b>	<b>16,573.4</b>	<b>17,220.7</b>	<b>33,794.1</b>	<b>16,573.5</b>	<b>17,220.7</b>	<b>33,794.1</b>			
<b>Continue FY 2017 Appropriation Level</b>							<b>17,220.7</b>	<b>17,220.7</b>	<b>34,441.3</b>
<b>Adjustments To FY 2017 Baseline</b>							<b>305.1</b>	<b>620.2</b>	<b>925.3</b>
<b>Adjustments to CFL</b>				<b>1,015.2</b>	<b>340.0</b>	<b>1,355.2</b>	<b>347.5</b>	<b>355.4</b>	<b>702.9</b>
Actual/Estimated Reversions	(79.7)	(70.0)	(149.7)	-	-	-	-	-	-
Other Fund Adjustments	(3.2)	3.2	-	-	-	-	-	-	-
<b>Maintenance Level</b>	<b>-</b>	<b>30.4</b>	<b>30.4</b>	<b>814.6</b>	<b>1,295.3</b>	<b>2,109.9</b>	<b>1,744.7</b>	<b>1,921.7</b>	<b>3,666.4</b>
<b>Policy Level</b>	<b>-</b>	<b>150.3</b>	<b>150.3</b>	<b>416.5</b>	<b>1,316.6</b>	<b>1,733.1</b>	<b>1,436.6</b>	<b>1,494.7</b>	<b>2,931.3</b>
K-12 Education	-	(0.1)	(0.1)	35.0	16.7	51.7	8.0	8.1	16.1
Local Effort Assistance	-	-	-	-	28.8	28.8	23.5	23.7	47.2
Full Day K	-	-	-	0.0	107.6	107.6	146.1	152.2	298.3
K-3 Class Size	-	-	-	-	448.1	448.1	571.7	586.2	1,157.9
Higher Education	-	(6.3)	(6.3)	8.5	7.9	16.4	7.9	7.9	15.8
Opp Scholarship	-	-	-	50.0	50.0	100.0	50.0	50.0	100.0
Dept of Early Learning	-	(0.1)	(0.1)	35.3	47.0	82.4	47.3	47.5	94.8
ECEAP Expansion	-	-	-	27.3	52.5	79.9	78.3	103.6	181.9
Mental Health/Dev. Disabilities/Long Term Care	-	19.4	19.4	39.7	41.7	81.4	43.1	44.6	87.7
Corrections/JRA/SCC	-	(5.5)	(5.5)	(0.2)	(6.7)	(6.9)	(17.8)	(14.2)	(32.1)
Children's/Economic Svcs	-	10.92	10.92	10.6	4.3	14.9	4.4	4.5	8.9
Low Income Health Care	-	(9.3)	(9.3)	50.9	45.9	96.8	47.3	48.9	96.2
Hospital Safety Net	-	-	-	(61.3)	(81.3)	(142.6)	(141.0)	(141.0)	(282.0)
All Other	-	42.8	42.8	11.3	153.6	164.9	154.4	155.2	309.6
Debt Service	-	-	-	2.9	32.7	35.6	34.2	35.7	69.9
PEBB (Non-Rep)	-	-	-	5.0	9.9	15.0	9.9	9.9	19.9
Non-Represented Employee Salary	-	-	-	31.7	50.5	82.2	50.7	51.0	101.7
Represented Employee CB Agreements	-	-	-	66.0	111.7	177.6	112.3	112.9	225.1
Non-Employee CBA/Parity	-	-	-	51.2	98.2	149.3	102.5	102.5	204.9
Additional K-12 COLA	-	-	-	52.6	97.5	150.1	103.7	105.7	209.4
2015 Fire/Disaster Response	-	98.5	98.5	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
<b>Revised Appropriations</b>	<b>16,490.4</b>	<b>17,334.7</b>	<b>33,825.1</b>	<b>18,819.7</b>	<b>20,172.5</b>	<b>38,992.2</b>	<b>21,054.5</b>	<b>21,612.6</b>	<b>42,667.2</b>
<b>Projected Unrestricted Ending Balance</b>	<b>410.8</b>	<b>619.2</b>	<b>619.2</b>	<b>339.0</b>	<b>413.1</b>	<b>413.1</b>	<b>562.7</b>	<b>618.9</b>	<b>618.9</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	269.7	414.6	269.7	499.7	230.9	499.7	460.8	673.0	460.8
Transfer From GFS	144.5	171.6	316.1	178.3	186.8	365.1	195.0	202.6	397.7
Additional Transfer From GFS	-	0.1	0.1	1.5	1.9	3.4	2.2	2.6	4.9
Extraordinary Revenue	-	-	-	-	37.3	37.3	-	493.2	493.2
Transfer to GFS	-	(87.5)	(87.5)	(450.0)	-	(450.0)	-	-	-
Interest Earnings	0.4	1.0	1.4	1.4	3.9	5.3	15.0	23.6	38.5
<b>Ending BSA Balance</b>	<b>414.6</b>	<b>499.7</b>	<b>499.7</b>	<b>230.9</b>	<b>460.8</b>	<b>460.8</b>	<b>673.0</b>	<b>1,395.0</b>	<b>1,395.0</b>
<b>Combined Near GF-S Unrestricted &amp; BSA Ending Balance</b>	<b>825.5</b>	<b>1,119.0</b>	<b>1,119.0</b>	<b>569.9</b>	<b>873.9</b>	<b>873.9</b>	<b>1,235.7</b>	<b>2,014.0</b>	<b>2,014.0</b>

\*Governor's proposal would exempt cost of I-1351 (K-12 Class Size) from Outlook.  
Based on OFM fiscal impact of I-1351, costs are: \$2.04 billion in 2015-17 & \$2.7 billion in 2017-19.